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It is impossible to have a healthy capitalism without capitalists, and the way to fight the current anger against capitalism is to reinvigorate the original incentives of capitalist ownership. This article originally appeared in American Affairs Volume I, Number 3 (Fall 2017): 3-16.

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democracy usually...

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## **Main Characteristics of Capitalist Economies**

capitalism is being built without capitalists in post-communist countries" (p. 1). Indeed, a novelty the theory the authors of-fer is its provocative hypothesis that capitalism built in post-communist Central Europe, at least in its initial stages, is historically a new form of 'capitalism without capitalists', or capitalism

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