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Chapter 18: Cost-Volume-Profit and Business Scalability

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Chapter 18 - Managerial Accounting Concepts and Principles
18-1 Chapter 18 Managerial Accounting Concepts and Principles
QUESTIONS 1. The managerial accountant plays an important role in preparing the information necessary for effective planning and control decisions. One example is the budget, which is a quantitative expression of a company's long-run and short-run plans.

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18-6 Questions Chapter 18 (Continued) 15. Return on assets (7.6%) = Average Assets Net Income Return on common stockholders' equity (12.8%) = Average Common Stockholders' Equity Net Income - Preferred Dividends The difference between the two rates can be explained by looking at the denominator value and by remembering the basic accounting equation, $A = L + SE$.

CHAPTER 18

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